



MAHARASHTRA SCOOTERS LTD.

CIN -L35912MH1975PLC018376
Regd. Office: C/o Bajaj Auto Limited,
Mumbai- Pune Road, Akurdi, Pune 411 035 (India)
Phone: 020 71576066 | Fax: 020 71576364
Website: www.mahascooters.com

24 April 2023

To Corporate Relations Department BSE Limited DCS – CRD Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 001 BSE Code: 500266	To Corporate Listing Department National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor Plot No.C-1, G Block Bandra-Kurla Complex Bandra (East), Mumbai 400 051 NSE Code: MAHSCOOTER
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Sub: Disclosure of Related Party Transactions for the half year ended 31 March 2023

Dear Sir/Madam,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we are submitting herewith the Disclosure of related party transactions for the half year ended 31 March 2023.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For Maharashtra Scooters Limited

Sriram Subbramaniam
Company Secretary

Encl.: As above

Maharashtra Scooters Limited
Disclosure of related party transactions for the half-year ended 31 March 2023

(₹ In Lakh)

S. No	Details of the party (listed entity/ subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of the transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
8	Maharashtra Scooters Limited	Sanjay Uttekar - CEO	Key management personnel of entity or parent	Remuneration	23.00	5.75	-	-	-	-	-	-	-	-	-	-
9	Maharashtra Scooters Limited	Yogesh J Shah	Director	Sitting Fee	20.00	10.00	-	-	-	-	-	-	-	-	-	-
10	Maharashtra Scooters Limited	Nareshkumar Patni	Director	Sitting Fee	20.00	8.00	-	-	-	-	-	-	-	-	-	-
11	Maharashtra Scooters Limited	Lila Poonawalla	Director	Sitting Fee	20.00	10.00	-	-	-	-	-	-	-	-	-	-
12	Maharashtra Scooters Limited	Anish P Amin	Director	Sitting Fee	20.00	7.00	-	-	-	-	-	-	-	-	-	-
13	Maharashtra Scooters Limited	V Rajagopalan	Director	Sitting Fee	20.00	4.00	-	-	-	-	-	-	-	-	-	-
14	Maharashtra Scooters Limited	Chetak Technology Ltd.	Other related party	Sales	300.00	19.50	-	5.46	-	-	-	-	-	-	-	-
15	Maharashtra Scooters Limited	Bajaj Allianz General Insurance Co. Ltd.	Other related party	Insurance premiums paid	50.00	0.50	0.35	8.91	-	-	-	-	-	-	-	-
16	Maharashtra Scooters Limited	Hind Musafir Agency Ltd.	Other related party	Services received	10.00	1.52	-	-	-	-	-	-	-	-	-	-

Notes :-

- 1 Amount in bracket denotes credit balance.
- 2 Dividend paid/received is not a related party transaction as per regulations.
- 3 For transactions, which are uniformly applicable to all shareholders and for market transactions, amount is mentioned as zero in approved by audit committee.
- 4 The value of transactions approved, in case of omnibus approval granted by the Audit Committee, are for the financial year 2022-23.
- 5 Related parties as defined under clause 9 of the Indian Accounting Standard - 24 'Related Party Disclosures' and as per Companies Act, 2013 have been identified based on representations made by key managerial personnel and information available with the Company. All above transactions are in the ordinary course of business and on arms' length basis. All outstanding balances are to be settled in cash and are unsecured except secured non-convertible debentures issued by related parties which are disclosed appropriately.